

**MINUTES OF THE ANNUAL GENERAL MEETING OF LEVEL 1 OF
THE COMMUNITY OF OWNERS OF CONDADO DE ALHAMA
PRIVATE PROPERTY COMPLEX, SATURDAY 17TH FEBRUARY
2018**

ATTENDEES:

JARDINES 1	NEIL SIMPSON	PRESIDENT	PRESENT
JARDINES 2	FEDERICO MESA SUAREZ	PRESIDENT	PRESENT
	BOB WHITTY	VICE PRESIDENT	PRESENT
NARANJOS 1	IAN WHYTE	PRESIDENT	PRESENT (SKYPE)
	PETER BEATT	VICE PRESIDENT	PRESENT (SKYPE)
NARANJOS 2	ALAN BURGE	PRESIDENT	PRESENT
	MARK AMBRIDGE	VICE PRESIDENT	PRESENT (SKYPE)
LA ISLA	ANDY WATKISS	PRESIDENT	PRESENT
	STEVE SIMMONS	VICE PRESIDENT	PRESENT
CONDADO CLUB	NEIL SIMPSON		PRESENT

The **Annual General Meeting of the Level 1 Community of Owners of Condado de Alhama**, located in the municipality of Alhama de Murcia (Murcia), was held in the Admiburgos office at 10:00 hours on 17th February 2018, under the following:

AGENDA

1. **Voting item.** - Approval and settlement of accounts for the Level 1 Joint Community for the 2017 financial year. The 2017 financial year includes the Community fees for the Showroom and Access Gates components for the last three financial years 2015/2016/2017.

GASTOS NIVEL 1 / LEVEL 1 EXPENSES		PRESUPUESTO / BUDGET	GASTOS / EXPENSES	DIFERENCIA / DEVIATION
JARDINERIA / GARDENING		473.960 €	492.922 €	-18.962 €
	JARDINERIA Y PISCINAS / GARDENING AND POOLS	459.460 €	466.809 €	-7.349 €
	CONSUMO AGUA DE RIEGO / IRRIGATION WATER CONSUMPTION		0 €	0 €
	PIEZAS DE RIEGO / IRRIGATION SPARE REPAIRS	14.500 €	26.112 €	-11.612 €
GASTOS ADMINISTRATIVOS / ADMINISTRATIVE EXPENSES		279.299 €	289.906 €	-10.606 €
	ADMINISTRACIÓN / ADMINISTRATION	215.549 €	223.783 €	-8.234 €
	GASTOS BANCARIOS / BANK COSTS	0 €	570 €	-570 €
	ASAMBLEAS / GENERAL MEETINGS	0 €	0 €	0 €
	CARTELES / PRINTING WORK	1.200 €	186 €	1.014 €
	CORREOS, IMPUESTOS / POST, TAXES	450 €	92 €	358 €
	RECLAMACION DE DEUDAS / DEBT CLAIMS	0 €	105 €	-105 €
	ASESORAMIENTO LEGAL / LEGAL ASSISTANCE	0 €	3.025 €	-3.025 €
	AUDITORES / AUDITORS	4.600 €	0 €	4.600 €
	POLIZA DE SEGURO / INSURANCE	57.500 €	61.951 €	-4.451 €
	GASTOS VARIOS ADMINISTRATIVOS / SUNDRY ADMINISTRATIVE EXPENSES	0 €	193 €	-193 €
SEGURIDAD / SECURITY		551.459 €	582.963 €	-31.504 €
	SERVICIO DE SEGURIDAD / SECURITY SERVICE	547.759 €	564.856 €	-17.098 €
	BARRERAS/BARRIERS	1.300 €	282 €	1.018 €
	GASTOS DEL SERVICIO DE SEGURIDAD / OTHER SECURITY EXPENSES	2.400 €	6.616 €	-4.216 €
	SISTEMA CONTROL DE ACCESOS / ACCESS CONTROL SYSTEM	0 €	11.208 €	-11.208 €
MANTENIMIENTO TV Y TELECOMUNICACIONES / TV&TELECOM SERVICE		343.071 €	350.381 €	-7.310 €
	TELECOMUNICACIONES / TELECOMMS	342.019 €	342.019 €	0 €
	ALQUILER CUARTO TELECOM. / TELECOM. ROOM RENTAL	1.052 €	1.052 €	0 €
	ELECTRICIDAD TELECOMUNICACIONES / ELECTRICITY TELECOMMUNICATIONS	0 €	7.310 €	-7.310 €
MEJORAS Y PAGINA WEB / IMPROVEMENTS & WEBSITE		0 €	7.505 €	-7.505 €
	MEJORAS Y PAGINA WEB / IMPROVEMENTS & WEBSITE	0 €	7.505 €	-7.505 €
ELECTRICIDAD / ELECTRICITY		0 €	0 €	0 €
	RECIBOS ELECTRICIDAD / ELECTRICITY PAYMENTS	0 €	0 €	0 €
VALLA PERIMETRAL / PERIMETER FENCE		0 €	242 €	-242 €
	VALLA PERIMETRAL / PERIMETER FENCE	0 €	242 €	-242 €
PINTURA VALLADO PERIMETRAL / PERIMETER FENCE PAINTING		0 €	0 €	0 €
	PINTURA VALLADO PERIMETRAL / PERIMETER FENCE PAINTING	0 €	0 €	0 €
DES RATIZACION / ANNUAL PEST CONTROL		0 €	1.089 €	-1.089 €
	TRATAMIENTO ANUAL D.D.D. / ANNUAL PEST CONTROL	0 €	1.089 €	-1.089 €
FONDO RESERVA / RESERVE FUND		0 €	0 €	0 €
	5% FONDO RESERVA / 5% RESERVE FUND	0 €	0 €	0 €
GASTOS EDIFICIOS APROBADOS EN NIVEL 1 / BUILDING EXPENSES APPROVED AT LEVEL 1		115.270 €	115.897 €	-627 €
	LIMPIEZA EDIFICIOS PENTHOUSE + ISLA / CLEANING PENTH. + ISLA BUILDINGS	95.170 €	94.797 €	373 €
	CONTRATO ASCENSORES / LIFTS CONTRACTS	20.100 €	21.100 €	-1.000 €
PINTURA / PAINTING		317.303 €	424.666 €	-107.362 €
	GASTOS PINTURA / PAINTING EXPENSES	317.303 €	424.666 €	-107.362 €
TOTAL GASTOS NIVEL 1 / TOTAL LEVEL 1 EXPENSES		2.080.362 €	2.265.569 €	-185.206 €
INGRESOS / INCOME			2.100.606 €	
	INGRESO CUOTA TRIMESTRAL PRESUPUESTADA / INCOME BUDGETED QUARTERLY FEE		1.763.059 €	
	INGRESOS REFACTURACION GTOS.PRIVADOS / INCOME BILLING PRIVATE EXPENSES		61 €	
	INGRESOS DERRAMA FONDO PINTURA / INCOME EXTRAORDINARY PAINTING FEE		317.303 €	
	INGRESOS INDEMNIZACIONES CIA.SEGUROS / INSURANCE INCOME		2.886 €	
	INGRESOS EXTRAORDINARIOS / EXTRAORDINARY INCOME		17.297 €	
	OTROS INGRESOS / OTHER INCOME		0 €	
TOTAL INGRESOS NIVEL 1 / TOTAL LEVEL 1 INCOME			2.100.606 €	
INGRESOS - GASTOS / INCOME - EXPENSES			-164.963 €	DEFICIT

RESUMEN / SUMMARY

FONDO RESERVAS CONDADO DE ALHAMA / RESERVE FUND CONDADO DE ALHAMA	-30.130 €
INGRESO CUOTA TRIMESTRAL PRESUPUESTADA / INCOME BUDGETED QUARTERLY FEE	1.763.059 €
INGRESOS REFACTURACION GTOS.PRIVADOS / INCOME BILLING PRIVATE EXPENSES	61 €
INGRESOS DERRAMA FONDO PINTURA / INCOME EXTRAORDINARY PAINTING FEE	317.303 €
INGRESOS INDEMNIZACIONES CIA.SEGUROS / INSURANCE INCOME	2.886 €
INGRESOS EXTRAORDINARIOS / EXTRAORDINARY INCOME	17.297 €
OTROS INGRESOS / OTHER INCOME	0 €
GASTOS TOTALES / TOTAL INCOME	-2.265.569 €
SALDO DEUDOR - DEBIT BALANCE	-195.092 €

JUSTIFICACIÓN DE SALDO / BALANCE RECONCILIATION

BANCO DE SABADELL Cta. 000135 / BANK	71.897 €
BANCO DE SABADELL Cta. 000203 / BANK	1.324 €
BANCO MARE NOSTRUM Cta. 200700 / BANK	1.641 €
PROPIETARIOS / OWNERS	138.077 €
STOCK BOMBILLAS Y FOCOS / STOCK BULBS AND LIGHTS	1.474 €
FACTURAS PENDIENTES DE APROBACION / INVOICES PENDING OF APPROVAL	1.245 €
ANTICIPOS A MªCARMEN GUASP	4.059 €
STV GESTIÓN, S.L	-158.656 €
AXA SEGUROS	333 €
SECURITAS SEGURIDAD ESPAÑA, S.A.	-85.564 €
SERVICIOS SECURITAS, S.A.	-29.356 €
Mª CARMEN GUASP LLAMAS (ABOGADO)	-4.836 €
JAVIER NOGUERA BALLESTA (IBERMETAL	-2.933 €
GIESA SCHINDLER, S.A.	-740 €
CABLE MURCIA, S.L	-2.038 €
MONTAJES ELECTRICOS LLAMAS, S.L	-14.467 €
EMPRESA LINEAS TELEFONICAS, S.A.	-97 €
Mª PILAR GARCIA GARCIA	2.130 €
DIEGO SAEZ GALLEGO	-484 €
Mª CARMEN POMARES RIOBO	-103 €
RUBEN CARRASCO SOTO	-363 €
S.I.CASTMAR ADMIBURGOS, S.L	-116.093 €
HACIENDA PUBLICA, RETENCIONES IRPF	-1.326 €
CLIMASOL CLIMATIZACION Y REPAR.S.L	-54 €
ENTIDAD URBANISTICA DE CONSERVACION	-161 €
JUSTIFICACION SALDO DEUDOR - DEBIT BALANCE RECONCILIATION	-195.092 €

This item was approved unanimously, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	92	87	45	97	65	386
EN CONTRA/AGAINST	7	8	4	8	5	32
ABSTENCIÓN/ABSTENTION	27	32	7	19	17	102

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

2. Debtor balances on 31st December 2017:

2.1. **Voting item.** - Liquidation of debtor balances and approval of settlements made. Approval for the legal claims for debtor balances. Approval to authorise the President of the

General Community to grant powers to attorneys and lawyers.

PROPIETARIOS / OWNERS	DEUDA / DEBT
JARDINES 1 (R-1.1)	0 €
JARDINES 2 (R-1.3)	0 €
NARANJOS 1 (R-9)	112.708 €
NARANJOS 2 (R-12)	-1.000 €
C.C. AL-KASAR (R-2.2.B + R-12. **	2.787 €
PISTAS DEPORTIVAS. CONDADO CLUB **	1.127 €
LA ISLA (R-17)	-554 €
SHOW ROOM	6.933 €
ST59,ST60,ST61,ST62,ST66	16.076 €
TOTAL	138.077 €

**NO TIENE DEUDA A FECHA DE HOY / NOT CURRENTLY IN DEBT

This item was approved unanimously, with no objections.

2.2. **Voting item.** - Approval, if applicable, not to allow residents with debts greater than €600 to have access to non-essential Community IT services and automatic access to the Resort.

This item was approved unanimously, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	125	117	52	117	86	497
EN CONTRA/AGAINST	1	8	1	4	1	15
ABSTENCIÓN/ABSTENTION	0	2	3	3	0	8

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

2.3. **Voting item.** - Approval, if applicable, not to allow properties in debt to access the pool areas.

This item was approved unanimously, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	117	100	44	101	43	405
EN CONTRA/AGAINST	4	15	6	16	16	57
ABSTENCIÓN/ABSTENTION	5	12	6	7	28	58

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

2.4. Voting item. - Approval of the protocol for debt collection.

This item was approved unanimously, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	124	122	54	118	83	501
EN CONTRA/AGAINST	0	3	1	0	1	5
ABSTENCIÓN/ABSTENTION	2	2	1	6	4	15

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3. Security Systems.

3.1. Voting item. - Approval, if applicable, for one of the following options:

- a) **Reduce security services at the rear gate (Alcanara), to reduce costs and improve Security surveillance in the Resort.**
- b) **Maintain the current arrangements.**

The majority of owners in the level 2 AGM's voted for option a).

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
OPCIÓN A/OPTION A	85	105	52	114	66	422
OPCIÓN B/OPTION B	35	20	4	8	15	82
ABSTENCIÓN/ABSTENTION	6	2	0	2	6	16

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3.2. Voting item. - If you have voted for option A, please vote for one of the following options:

- a) **Closure of the Alcanara gate for 6 months a year, from November until Easter (current estimated saving €3,550 / month).**
- b) **Night-time closure of the Alcanara gate, from 11 pm until 7 am all year (current estimated saving €2,520 / month).**
- c) **A combination of A and B.**

The majority of owners in the level 2 AGM's voted for option c).

OPTION C was UNANIMOUSLY approved by the Level 2 Communities.

Neil Simpson asked for the dates that the gate will now be closed. Alan Burge confirmed it will be a complete closure from 1st November until Easter and a permanent night-time closure. The security committee will meet to decide on implementation, but there was no expectation of changes before Easter.

Ian Whyte asked why we could not close the gate now and save the money for March. Alan Burge replied that we needed time for implementation and talks with Securitas.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
OPCIÓN A/OPTION A	21	32	16	25	17	111
OPCIÓN B/OPTION B	32	14	3	12	4	65
OPCIÓN C/OPTION C	43	59	33	78	47	260
ABSTENCIÓN/ABSTENTION	30	22	4	9	19	84

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3.3. **Voting item.** – Approval, if applicable, of the new security protocol.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	115	112	52	112	79	470
EN CONTRA/AGAINST	5	3	1	2	5	16
ABSTENCIÓN/ABSTENTION	6	12	3	10	3	34

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3.4. **Voting item.** – Approval, if applicable, of the Resort speed cameras protocol.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	69	69	33	68	28	267
EN CONTRA/AGAINST	42	38	17	41	48	186
ABSTENCIÓN/ABSTENTION	15	20	6	15	11	67

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3.5. **Voting item.** – Approval for a full-time vigilant on Cañadas gate.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	103	108	49	101	56	417
EN CONTRA/AGAINST	9	11	4	11	12	47
ABSTENCIÓN/ABSTENTION	14	8	3	13	19	57

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

3.6. **Voting item.** - Decision on whether to have a security guard rather than an auxiliary on the night-shift at La Isla at the cost of Level 1. Monthly cost €1,550 + VAT.

This item was not in the Level 2 AGM's and relates to the fact that La Isla voted against paying for their own security guard at night in their AGM.

All those present at this Level 1 meeting voted unanimously against this item.

ISLA	
A FAVOR/FOR	37
EN CONTRA/AGAINST	44
ABSTENCIÓN/ABSTENTION	6

Result of the La Isla Community of Owners Level 2/3 AGM held 11th February 2018.

4. Information. - Energy audit, ways of saving money.
5. **Voting item.** - Vote to agree to proceed with a complete external audit of the 2014/2015/2016/2017 (up to June) accounts. Estimated budget €12,000.

Before voting on this item, there was a proposal for Bob Whitty to have 6-8 weeks to look at the accounts, so that we have all the necessary information before presenting them to the auditors. Bob is to lead this, with Federico Mesa and Ian Whyte also being involved. Bob also suggested that a committee should be set up regarding the audit. These measures were all unanimously approved.

The voting item was also unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	106	97	44	101	46	394
EN CONTRA/AGAINST	7	15	4	8	31	65
ABSTENCIÓN/ABSTENTION	13	15	8	15	10	61

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

6. **Voting item.** - Proposal to ratify the hiring of the lawyer Mr. José Montoya del Moral for permanent legal advice.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	98	90	45	94	40	367
EN CONTRA/AGAINST	11	15	2	10	18	56
ABSTENCIÓN/ABSTENTION	17	22	9	20	29	97

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

7. **Voting item.** - Approval of the expenses budget for the 2018 financial year.

The proposed budget includes the Showroom and Access Gates components; telecommunications expenses are applied in equal parts to the number of properties, premises... in each plot, and administrative expenses by the corresponding coefficient.

GASTOS NIVEL 1 / LEVEL 1 EXPENSES	PRESUPUESTO / BUDGET 17	GASTOS / EXPENSES 17	PRESUPUESTO / BUDGET 18
JARDINERIA / GARDENING	473.960 €	492.922 €	0 €
JARDINERIA Y PISCINAS / GARDENING AND POOLS	459.460 €	466.809 €	0 €
CONSUMO AGUA DE RIEGO / IRRIGATION WATER CONSUMPTION		0 €	0 €
PIEZAS DE RIEGO / IRRIGATION SPARE REPAIRS	14.500 €	26.112 €	0 €
GASTOS ADMINISTRATIVOS / ADMINISTRATIVE EXPENSES	279.299 €	289.906 €	220.397 €
ADMINISTRACION / ADMINISTRATION*	215.549 €	223.783 €	138.947 €
GASTOS BANCARIOS / BANK COSTS	0 €	570 €	600 €
ASAMBLEAS / GENERAL MEETINGS	0 €	0 €	0 €
CARTELES / PRINTING WORK	1.200 €	186 €	200 €
CORREOS, IMPUESTOS / POST, TAXES	450 €	92 €	100 €
RECLAMACION DE DEUDAS / DEBT CLAIMS	0 €	105 €	0 €
ASESORAMIENTO LEGAL / LEGAL ASSISTANCE	0 €	3.025 €	18.150 €
AUDITORES / AUDITORS	4.600 €	0 €	4.600 €
POLIZA DE SEGURO / INSURANCE**	57.500 €	61.951 €	57.500 €
GASTOS VARIOS ADMINISTRATIVOS / SUNDRY ADMINISTRATIVE EXPENSES	0 €	193 €	300 €
**IMPUTADO SOLO A N1,N2, J1 Y J2 / IMPUTED ONLY TO N1, N2, J1 Y J2			
SEGURIDAD / SECURITY	551.459 €	582.963 €	588.485 €
SERVICIO DE SEGURIDAD / SECURITY SERVICE	547.759 €	564.856 €	569.958 €
BARRERAS / BARRIERS	1.300 €	282 €	1.300 €
GASTOS DEL SERVICIO DE SEGURIDAD / OTHER SECURITY EXPENSES	2.400 €	6.616 €	5.000 €
SISTEMA CONTROL DE ACCESOS / ACCESS CONTROL SYSTEM	0 €	11.208 €	12.227 €
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TELECOMUNICACIONES / TELECOMMS	342.019 €	342.019 €	342.019 €
ALQUILER CUARTO TELECOM. / TELECOM. ROOM RENTAL	1.052 €	1.052 €	1.052 €
ELECTRICIDAD TELECOMUNICACIONES / ELECTRICITY TELECOMMUNICATIONS	0 €	7.310 €	7.000 €
MEJORAS Y PAGINA WEB / IMPROVEMENTS & WEBSITE	0 €	7.505 €	6.000 €
MEJORAS Y PAGINA WEB / IMPROVEMENTS & WEBSITE	0 €	7.505 €	6.000 €
ELECTRICIDAD / ELECTRICITY	0 €	0 €	0 €
RECIBOS ELECTRICIDAD / ELECTRICITY PAYMENTS	0 €	0 €	0 €
VALLA PERIMETRAL / PERIMETER FENCE	0 €	242 €	0 €
VALLA PERIMETRAL / PERIMETER FENCE	0 €	242 €	0 €
PINTURA VALLADO PERIMETRAL / PERIMETER FENCE PAINTING	0 €	0 €	0 €
PINTURA VALLADO PERIMETRAL / PERIMETER FENCE PAINTING	0 €	0 €	0 €
DES RATIZACION / ANNUAL PEST CONTROL	0 €	1.089 €	0 €
TRATAMIENTO ANUAL D.D.D. / ANNUAL PEST CONTROL	0 €	1.089 €	0 €
FONDO RESERVA / RESERVE FUND	0 €	0 €	100.000 €
FONDO RESERVA / RESERVE FUND	0 €	0 €	100.000 €
GASTOS EDIFICIOS APROBADOS EN NIVEL 1 / BUILDING EXPENSES APPROVED IN LEVEL 1	115.270 €	115.897 €	0 €
LIMPIEZA EDIFICIOS PENTHOUSE + ISLA / CLEANING PENTH. + ISLA BUILDINGS	95.170 €	94.797 €	0 €
CONTRATO ASCENSORES / LIFTS CONTRACTS	20.100 €	21.100 €	0 €
PINTURA / PAINTING	317.303 €	424.666 €	0 €
GASTOS PINTURA / PAINTING EXPENSES	317.303 €	424.666 €	0 €
TOTAL GASTOS NIVEL 1 / TOTAL LEVEL 1 EXPENSES	2.080.362 €	2.265.569 €	1.264.953 €

* INCLUYE ADMINISTRACIÓN, SECRETARÍA, 1 PERSONA MANTENIMIENTO, WEBMASTER Y TRADUCTOR / IT INCLUDES ADMINISTRATION, SECRETARY, HANDYMAN, WEBMASTER AND TRANSLATOR

The list of **monthly fees** corresponding to each property is as follows:

PARCELA / PLOT	CUOTA MENSUAL / MONTHLY FEE
JARDINES 1 (R-1.1)	19.053,02 €
JARDINES 2 (R-1.3)	30.185,44 €
NARANJOS 1 (R-9)	16.821,20 €
NARANJOS 2 (R-12)	23.304,65 €
C.C. AL-KASAR (R-2.2.B + R-12.B)	1.654,82 €
CONDADO CLUB (PISTAS DEPORTIVAS C-1.2)	198,63 €
LA ISLA (R-17)	13.502,59 €
PARCELA E.U.CONSERV. P.P.CONDADO	286,54 €
PARCELA R-5 POLARIS WORLD REAL S	405,86 €

The community bank account is the following:

SABADELL

IBAN: ES84 0081 0626 9200 0189 3799

B.I.C.: BSAB ESBB

CDA PROP COMPLEJO CONDADO DE ALHAMA

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	108	89	43	102	60	402
EN CONTRA/AGAINST	6	9	6	8	11	40
ABSTENCIÓN/ABSTENTION	12	29	7	14	16	78

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

8. Information. - Regulation of internal rules.
9. **Voting item.** – Election of President and Vice-President of Level 1.

Alan Burge stood as candidate for President of Level 1. There were no other candidates. Alan Burge was therefore unanimously re-elected by those present as President of Level 1.

Ian Whyte stood as candidate for Vice President of Level 1. There were no other candidates. Ian Whyte was therefore unanimously re-elected by those present.

The Level 1 Joint Community Management Board therefore consists of:

PRESIDENT: MR. ALAN BURGE

VICE PRESIDENT: MR. IAN WHYTE

10. **Voting item.** – Election of the Secretary/Administrator.

Alan Burge, as President of Level 1, stated that he would not sign the contract with Admiburgos as Secretary/Administrator until it had been seen and approved by all members of the Level 1 board.

The company S.I.C. ADMIBURGOS, S.L., represented in this meeting by Mr. Antonio Castrillo, Mr. Juan Francisco López and Mr. Adrián Zittelli, as well as Mr. Óscar Castrillo and Mr. Félix Irazusta, as representatives of S.I.C. ADMIBURGOS, S.L. and Registered Property Administrators, was therefore unanimously approved as Secretary/Administrator by the Level 1 board, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
ADMIBURGOS	106	109	50	113	79	457
OTROS/OTHERS	1	2	0	0	0	3
ABSTENCIÓN/ABSTENTION	19	16	6	11	8	60

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

11. **Voting item.** - Approval, if applicable, for the Secretary/Administrator to be able to act as the representative of the Community of Owners when dealing with Public Administration.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	114	115	55	107	81	472
EN CONTRA/AGAINST	3	1	0	5	1	10
ABSTENCIÓN/ABSTENTION	9	11	1	12	5	38

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

12. **Voting item.** - Vote to agree on how to make best use of Community bank accounts:

a) Joint proposal. –

- Close the BMN Level 1 and Level 2 accounts.
- Open an account with Cajamar as an operating account.
- Keep the account with Sabadell as a support account in order to comply with regulations for recovery of balances in the event of bank insolvency.

Alan Burge asked for clarification from the administrators as to a timetable for this so that presidents were not locked out of their bank accounts.

Antonio Castrillo stated around 2-3 weeks from the date of these meeting minutes being issued.

Antonio stated that he can make the changes and that this will minimise the time presidents are needed at the bank to make these changes.

Andy Watkiss questioned why Carmen Cordón still had access and control of the La Isla bank. It was confirmed that the changes can only be made once the AGM minutes are issued.

Antonio agreed that no La Isla transfers will be made without the written approval of Andy Watkins until Carmen can be removed from the account.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	109	92	46	96	70	413
EN CONTRA/AGAINST	2	5	0	2	1	10
ABSTENCIÓN/ABSTENTION	15	30	10	26	16	97

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

To facilitate procedures and as a result of this agreement, Mr. Antonio Luis Castrillo has been empowered to be able to go ahead with the following procedures in the name and on behalf of the Community:

Go ahead with closing the Naranjos 2 Community account with tax code H-73625527, account number ES10 0487 0090 7120 0700 5546 at Banco Mare Nostrum bank, and to use the existing balance in the account at the time of closure to transfer this to another of the Community bank accounts.

13. **Voting item.** - Vote to agree on how to optimise payment methods:

a) Joint proposal. –

- Payments to fixed suppliers and budgeted amounts will be made by direct debit.
- Other payments must be made with the knowledge and written approval of the corresponding President.
- Funds can be made available, and transfer payments made, by either the Secretary-Administrator or by the President of each Community.
- Payments above €3,000 will be made by promissory note signed by the Secretary-Administrator and by the corresponding president.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	106	104	45	109	72	436
EN CONTRA/AGAINST	6	3	1	5	3	18
ABSTENCIÓN/ABSTENTION	14	20	10	10	12	66

Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

As a result of this agreement, Mr. Antonio Luis Castrillo has been empowered to be able to go ahead with the following procedures in the name and on behalf of the Community:

1.- Change the availability of Community bank account funds, for BMN, Sabadell, and Cajamar, to the signature of either the Secretary/Administrator S.I.C. ADMIBURGOS S.L. or the President of the Community.

2.- Clarify, for banking purposes, that the signature rule is interchangeable, despite the internal operating standards of the Community for the payment of cheques for extraordinary amounts greater than €3000, explained in the fourth section.

14. **Voting item.** – Approval, if applicable, for limitations on extraordinary expenses by Presidents: Maximum payments of €20,000 for Level 1.

This item was unanimously approved, with no objections.

	JARDINES I	JARDINES II	NARANJOS I	NARANJOS II	ISLA	Total votes
A FAVOR/FOR	103	101	49	90	70	413
EN CONTRA/AGAINST	7	9	4	5	10	35
ABSTENCIÓN/ABSTENTION	16	17	3	29	7	72

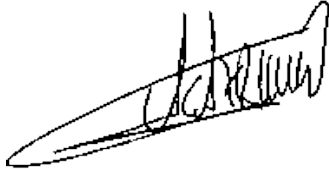
Combined result of the Community of Owners Level 2/3 AGM's held 9th, 10th and 11th February 2018.

15. **Voting item.** – Agree date for next meeting.

The proposal was that the Level 1 board should meet quarterly, on a Saturday. On this basis, the next Level 1 board meeting will be held in three months' time, on Saturday 19th May 2018.

This item was unanimously agreed, with no objections.

There being no further business, the session was adjourned at 10:35 hours, whose content I bear witness to and sign, with the approval of the president.



SIGNED: SECRETARY-ADMINISTRATOR



APPROVAL OF THE PRESIDENT