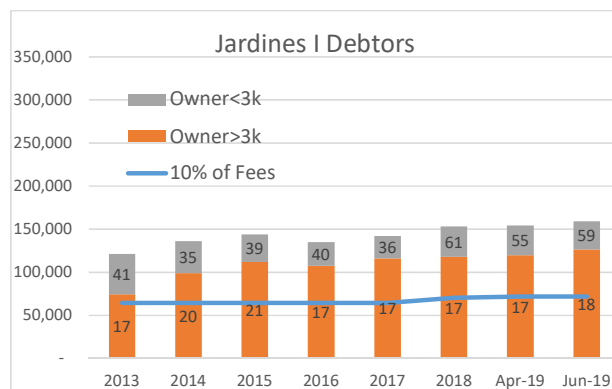
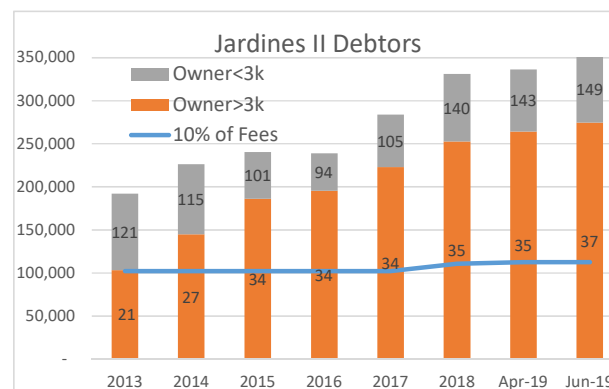


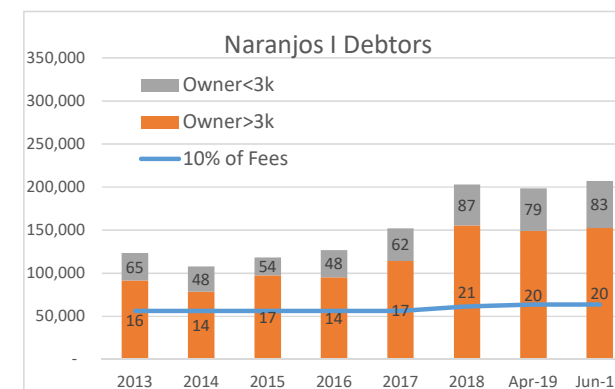
Condado de Alhama - Level 2 Debtor Summary Trend



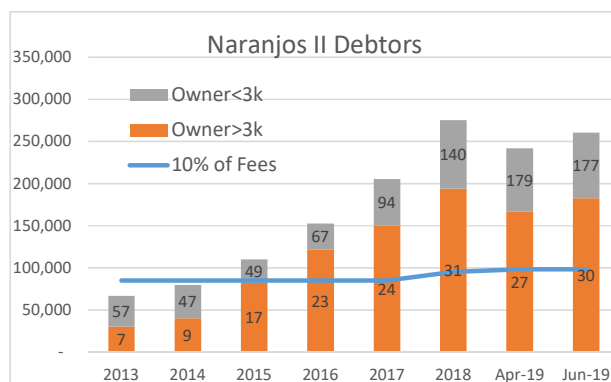
- Total debt 159k, suggested provision 105k
- 1 large recovery of 4k (3k reclassified) made in March (J2 180)
- 2 more moved over 3k although 1 is Empire Real Estates
- 1 with UK Agency (R552)
- Debt is increasing at a marginally higher rate than in previous years



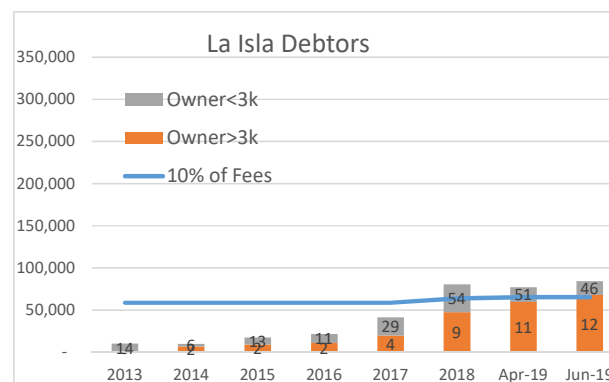
- Total debt 352k, suggested provision 225k
- 2 large recoveries both approx 4k made in March (J8 843 & J13 1519)
- 2 further bank repossessions on the market with debt of 11k (J7 715,6)
- 3 with UK Agency (1528,1064,1589)
- Debt is increasing in line with previous years



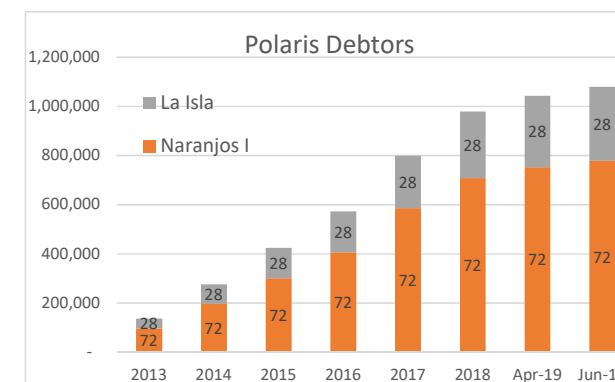
- Total debt excl Polris 207k, suggested provision 116k
- 1 large recovery of 10k (4k reclassified) made in Feb (N8 793)
- 1 large recovery of 4k made in Apr (N8 757)
- 2 with UK agency (714, R701)
- Excl large recoveries debt is increasing in line with previous years



- Total debt 260k, suggested provision 140k
- 4 large recoveries of 8k (4k reclassified) made in Feb (N4 291,3,5 & N1 047)
- 1 more of 3k in Feb (N3 202)
- 1 of 9k in Apr (N3 209)
- 3 with UK agency (243,425,R011)
- 5 further properties on the market or soon with total debt of 41k



- Total debt excl Polaris 84k, suggested provision 33k
- 5 with UK Agency (81J,61H,41J,42D,71I)
- Debt is increasing at a lower rate than previous year



- Total debt 1.078k, suggested provision 644k
- Expect movement on situation in 2019

Notes:

- Reclassified means debt removed from property following a transfer of ownership where new owner is not liable and shown as a reserve adjustment in the accounts, we are potentially still chasing the debt
- Property with an R prefix means a debt relating to an amount reclassified as in the note above
- Proposed bad debt provision will be revised as year progresses